

InterGlobe Hotels Private Limited wins accolades in finance

The corporate has won two significant finance awards in December 2020

National, 18 December 2020: InterGlobe Hotels Private Limited has been felicitated with two significant awards for “**Strategic Finance Transformation**” and “**Excellence in Finance Transformation**” this month. The awards have been presented to **Mr. Munish Gupta, Chief Financial Officer** at InterGlobe Hotels and **Mr. Nikunj Jain, Manager - Finance and Accounts** at InterGlobe Hotels respectively.

The “**Strategic Finance Transformation**” award was presented at CFO Power List 2020 Summit held virtually. The award was presented to **Munish Gupta, Chief Financial Officer at InterGlobe Hotels** along with a position on the **CFO Power List 2020** by Centre of Recognition & Excellence. This award was won for the second consecutive year running for Munish Gupta and InterGlobe Hotels.

The **CFO Power List** is an initiative by CORE Media for CFO leaders who are committed to addressing major digital world opportunities as part of their core business strategies. It aims to bring together and honour India’s top CFO business leaders, influences, and experts. The award for ‘Finance Automation Icon’ is judged on the parameters which include reputation of the CFO, data on awards, industry associations, social footprint, nominations and CFO milestones.

This recognition was shortly followed by another significant achievement for the company with the award of “**Excellence in Finance Transformation**” presented to **Nikunj Jain, Manager - Finance and Accounts at InterGlobe Hotels** at the Annual CFO Leadership Conclave also held virtually earlier this month. The CFONEXT100 is an endeavour to create an identifiable pool of rising stars in the field of finance. Trend-setting CFOs, over the years, have expressed their commitment to identify and build succession pipelines, and thereby leave behind a legacy.

Commenting on the win, **Mr. JB Singh, President and CEO, InterGlobe Hotels**, said that, “*At InterGlobe Hotels, our focus is not just on building and running some of the finest hotels but also on raising the benchmarks of best practises in finance, corporate governance, employee engagement, services and operations. We are, therefore, delighted that our finance team members have been recognised in their efforts. These awards are reflective of our organisations commitment towards transparency, ethics and compliances and embodies years of hard work ensuring the best in class industry practises. We appreciate our team’s commitment to our stakeholders, financial institutions and congratulate them for their good work which has been recognised by the industry at such important forums*”.

2020 has been one of the toughest years for the hospitality industry. These awards come as a well-deserved recognition for the entire finance team in ensuring effective capital management, strategy execution, risk management, taxation and the overall financial transformation within the limited revenue streams and economic slowdown. The jury has acknowledged InterGlobe Hotels’ continuous efforts and recognised the company amongst various established industry players.

InterGlobe Hotels Pvt. Ltd. (IGH) is a joint venture between InterGlobe Enterprises and AccorHotels, established in 2004, to develop a network of 'ibis' hotels across India, Nepal, Sri Lanka and Bangladesh. The partnership, formed over a decade ago, is built with a razor-sharp focus to tap the mid-market segment in India.

IGH has continued to expand rapidly and growth remains high on the radar. In the last three years, the company has commenced work on over 1000 rooms spread across 6 properties. The group’s

portfolio has steadily grown at a CAGR of 31% over the last five years and now stands at 17 hotels spread across 14 cities in India.

ABOUT INTERGLOBE HOTELS

www.interglobehotels.com

InterGlobe Hotels is a joint venture between InterGlobe Enterprises Private Limited and Accor Asia Pacific, established in 2004, to develop a network of 'ibis' hotels throughout India, Nepal, Sri Lanka and Bangladesh. This represents one of the most noteworthy financial commitments made to the mid-market hotel segment in India by any Indian corporate entity and international hotel chain. With 17 hotels now open and 6 under development, the company shall have a portfolio of 23 operational hotels with room inventory of more than 4,000 rooms by 2023. InterGlobe as a brand is famous for Insight, Ingenuity and Diligence and it sustains these attributes through delivery of new perspectives, operational excellence and generosity of spirit. By challenging conventional thinking and industry norms, IGH devises creative processes and new implementation methods to bring about operational excellence in their performance. InterGlobe imagines the future through experimentation and exploration and comes out with surprising discoveries in a different way. IGH is a two-time recipient of the Golden Peacock Award for Risk Management.

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