

**Press Release**

**InterGlobe Hotels holds Bhoomi Poojan to commence construction of their second ibis Styles hotel in India at Vagator, Goa**



- InterGlobe Hotels held a ground-breaking ceremony (Bhoomi Poojan) for its hotel in Vagator, Goa.
- The Bhoomi Poojan was attended by the Executive Chairman of InterGlobe Enterprises, Mr. Kapil Bhatia along with other members of InterGlobe Hotels like Mr. Shwetank Singh (VP – Development and Asset Management), Mr. Munish Gupta (CFO) and Mr. Arun Raju (VP – Projects).
- Currently IGH has 17 operational ibis hotels in India and another 6 hotels under development.
- Located in the famous tourist destination of Vagator, the ibis Styles site will cater to accommodation demand generated by the domestic and international tourists and from a more diverse base including MICE travellers and Group Leisure segments.

**National, 19<sup>th</sup> November 2019 - InterGlobe Hotels**, a pioneer in mid-market hotel segment, recently held a ground-breaking ceremony (Bhoomi Poojan) on its site measuring 6,888 sq. meters in Vagator, Goa. The ceremony included a plaque unveiling and traditional ground-breaking rituals. This marked the commencement of construction of the ibis Styles hotel (142 keys) which is slated to open in 2022.

With 17 hotels already operational and another 6 hotels under development, InterGlobe Hotels will have a room inventory of more than 4,000 by 2022. The group's portfolio has steadily grown at a CAGR of 31% over the last five years and now stands at 17 hotels spread across 14 cities in India. This 142 key ibis Styles hotel at Vagator will be InterGlobe Hotel's second property in Goa and the second ibis Styles in India. In addition to this, the building will have an IGBC gold rating certification which is a testimony to the company's continued focus on sustainable development.

**“Mr. J.B. Singh, President & CEO, InterGlobe Hotels, said, “We are excited to bring ibis Styles to Vagator which is one of Goa’s most popular tourist destinations. This unique lifestyle product curated by international designers aims to create new experiences through the state-of-the-art offerings. We envision this to be one of the finest hotels in its class sporting a ‘New Generation’ unique design which will have trendy public areas that are International, vibrant and energetic and coupled with specially curated culinary offerings. We believe that the Indian customer is more design conscious than ever before which is motivating us to continue to push our design boundaries and bring in global experiences for our customers.”**

The location, site surroundings, social offerings, accessibility and the general popularity of Vagator will take things up a notch for travellers. The popular nightlife of Baga for party lovers as well as the famous Anjuna flea market for shopping lovers are all in close proximity to the hotel. The Charpora fort and sea turtle nesting site in Morjim beach can be easily accessed from the hotel as well. Additionally, one of the most popular open-air night clubs of Goa, "Thalassa" is just a 10-minute drive away.

The hotel, consisting of 142 rooms, will be spread across ~91,000 sq. ft. of built-up-area, and include meetings and events facilities spanning 5,000 sq. feet ideal for business events, team building activities and social gatherings. Amongst the hotel's Food and Beverage offerings, the property will feature the signature ibis restaurant and bar - Spice It and The Hub. It will be built on the "New Gen ibis" concept featuring newly designed rooms and bathrooms, vibrant public areas with art works influenced by local flavours, large meeting spaces and upgraded gym and BOH areas.

InterGlobe Hotels Pvt. Ltd. (IGH) is a joint venture between InterGlobe Enterprises and AccorHotels, established in 2004, to develop a network of 'ibis' hotels across India, Nepal, Sri Lanka and Bangladesh. The partnership, formed over a decade ago, is built with a razor-sharp focus to tap the mid-market segment in India.

In the last three years, the company has commissioned over 900 rooms spread across 6 properties. While this current pipeline takes IGH to 23 hotels with more than 4,000 rooms by 2022, it remains on the constant lookout to add new projects to their portfolio. Currently, IGH is in different stages of discussion/negotiations in several land deals in key strategic locations.

**ABOUT IBIS**  
[ibis.com](http://ibis.com) | [accorhotels.com](http://accorhotels.com)

Ibis, AccorHotels' economy brand, promises modernity, comfort and service at the best price. The brand innovates constantly to offer its guests even more modernity, comfort and availability. It created revolutionary bedding concept Sweet Bed™ by ibis; welcoming, designer common areas and the modern food and beverage offer, ibis kitchen. It also cultivates the spirit of service that drives each of its employees. Ibis is recognized across the world for its quality, reliability and commitment to the environment. It was created in 1974 and is now the European leader in economy hotels and the fourth hotel chain in its category worldwide with over 1,060 hotels and 135,000 rooms in 64 countries.

#### **ABOUT INTERGLOBE HOTELS**

[www.interglobehotels.com](http://www.interglobehotels.com)

InterGlobe Hotels is a joint venture between InterGlobe Enterprises Private Limited and Accor Asia Pacific, established in 2004, to develop a network of 'ibis' hotels throughout India, Nepal, Sri Lanka and Bangladesh. This represents one of the most noteworthy financial commitments made to the mid-market hotel segment in India by any Indian corporate entity and international hotel chain. With 16 hotels now open and 7 under development, the company shall have a portfolio of 23 operational hotels with room inventory of more than 4,000 rooms by 2022. InterGlobe as a brand is famous for Insight, Ingenuity and Diligence and it sustains these attributes through delivery of new perspectives, operational excellence and generosity of spirit. By challenging conventional thinking and industry norms, IGH devises creative processes and new implementation methods to bring about operational excellence in their performance. InterGlobe imagines the future through experimentation and exploration and comes out with surprising discoveries in a different way. IGH is a two-time recipient of the Golden Peacock Award for Risk Management.

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